



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	27-10-2023	26-10-2023	Chng	%Chng
Spot	19047.25	18857.25	190	1.01%
Fut	19146	18972.6	173.4	0.91%
Open Int	10972450	11256100	-283650	-2.52%
Implication	SHORT COVERING			
BankNifty	27-10-2023	26-10-2023	Chng	%Chng
Spot	42782	42280.15	501.85	1.19%
Fut	43099.95	42601.5	498.45	1.17%
Open Int	2381430	2452440	-71010	-2.90%
Implication	SHORT COVERING			

Nifty Technical View : 30-10-2023

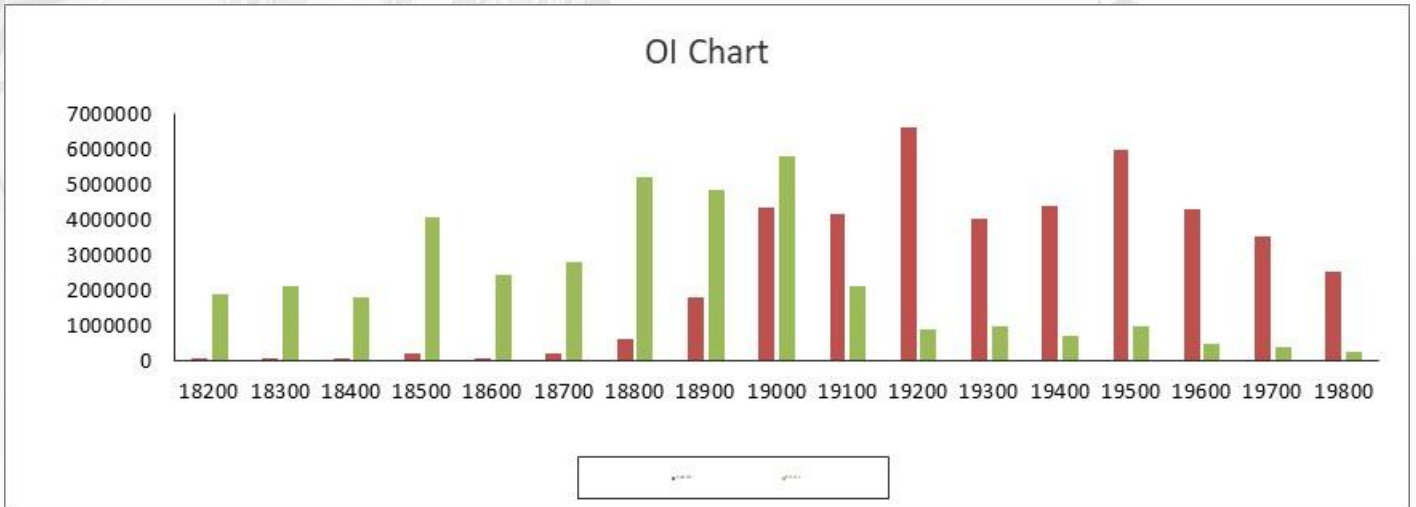
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	18857.3	18708	18783	18912	18987	19116

Nifty opened with a downward gap and traded with extreme volatility on either side to end on negative note. Nifty closed at 18857 with a loss of 265 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 18800 level it would witness selling which would lead the index towards 18700-18600 levels. However if index crosses above 19000 level it would witness pullback rally which would take the index towards 19200-19350.

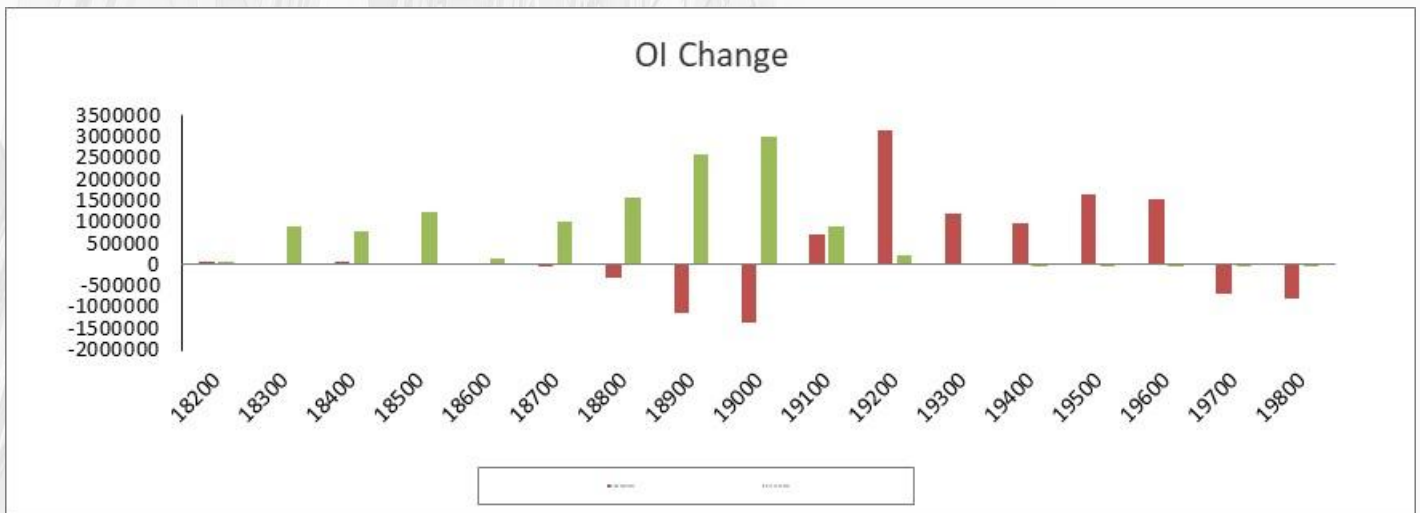


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 02-11-2023



Nifty Open Interest Change : Weekly Expiry 02-11-2023



- India Volatility Index (VIX) changed by -7.78% and settled at 10.82.
- The Nifty Put Call Ratio (PCR) finally stood at 0.78 vs. 0.61 (26/10/2023) for 2nd Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19200 with 66.43 lacs followed by 19500 with 60.08 Lacs and that for Put was at 19000 with 58.16 lacs followed by 18800 with 52.35 lacs.
- The highest OI Change for Call was at 19200 with 31.55 lacs Increased and that for Put was at 19000 with 29.91 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19200– 19000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PERSISTENT 30 Nov 2023	6123.9	4.09	1442525	22.35	5949	6234
INDIAMART 30 Nov 2023	2770	3.41	643200	18.72	2694	2834
DELTACORP 30 Nov 2023	132.65	2.99	10665200	15.18	128	135
TORNTPHARM 30 Nov 2023	1950	2.27	1891000	14.85	1926	1966
COLPAL 30 Nov 2023	2061.8	1.57	3237150	14.34	2008	2092

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MGL 30 Nov 2023	992.05	-0.47	2873600	22.14	981	1010
INDHOTEL 30 Nov 2023	377.2	-0.13	26228000	9.11	371	385
NAVINFUOR 30 Nov 2023	3436	-0.4	953850	7.85	3415	3466
DRREDDY 30 Nov 2023	5457.85	-0.05	2819250	7.35	5395	5501
HINDALCO 30 Nov 2023	459.3	-0.08	29419600	6.86	456	465

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DIXON 30 Nov 2023	5399	0.28	1483500	-12.16	5307	5510
ABBOTINDIA 30 Nov 2023	22830	1.96	69080	-4.32	22523	23020
M&MFIN 30 Nov 2023	278.65	3.38	32450000	-2.52	273	283
SBIN 30 Nov 2023	563.9	2.61	88573500	-2.28	556	569
POWERGRID 30 Nov 2023	199.9	1.27	46483200	-2	199	201

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BPCL 30 Nov 2023	336.85	-0.04	23983200	-0.14	335	339

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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